

Perspective

Special Considerations for Manufacturing Business

Andrews Noor^{*}

Department of Business Management, University of Mosul, Mosul, Iraq INTRODUCTION

Join the wealth producing sector of the economy. Welcome to the world of manufacturing the wealth producing sector of our economy! Potentially the most complex of all commercial enterprises, manufacturing starts with raw materials or pieces or parts that may have little value in and of themselves. Through processes of fabrication and assembly, these pieces and parts are converted into useful products that, hopefully, will benefit many. Starting a manufacturing business is not a decision to be taken lightly. It involves a substantial commitment. Often, manufacturing calls for a heavy up front financial investment for specialized facilities, complex equipment and raw materials workers with special skills may also be required. You must ready yourself for a broad array of responsibilities to effectively coordinate the many steps of the manufacturing process.

Obviously, manufacturing processes come in all shapes and sizes. You may be able to gather all the necessary materials and fabricate them into a new product all by yourself using your hands and/or small hand tools. But you may require substantial machinery and equipment for various steps in the fabrication process and transportation equipment to move work in process inventory from step to step in the process. The size, complexity, and aggregate number of products you want to manufacture will all affect the way you plan your entry into the world of manufacturing.

DESCRIPTION

Manufacturing business system

Because a manufacturing enterprise requires such a commitment of time and energy and resources, you need to have confidence going into it that you have what it takes to succeed in the business your personality and skill set must be geared toward effective leadership in the manufacturing environment? You must have the financial wherewithal to make the substantial capital commitment at the front end of the process while waiting for the payoff at the back end so you will have to ask yourself some questions before choosing to jump into starting and owning a manufacturing business. First, and possibly most important, are you an inventor/developer or a manufacturer/ producer. Perhaps you have created a great new product, and you want to see it mass-produced. Do you need to be the one to produce it. Maybe your gift and passion is for invention and innovation. If so, maybe you want to seek out someone else with the gift and passion for manufacturing to produce your creations for you don't be a round peg trying to fit into a square whole. Don't let your pride tell you that you have to be the producer, too. There are easier ways to achieve your goal than becoming a manufacturer yourself.

Innovations of business system

When the business activity that you pursue requires you to provide confidential or proprietary information or trade secrets to another party, you may want to protect its confidential nature through the use of a non-disclosure or confidentiality agreement through such an agreement, you can obtain a legal commitment from the party to whom you disclose the information to keep it secret. Such an agreement can outline many facets of the agreement, including the information to be protected, the purposes for which it can be used, who is allowed to have access to the information, the measures to be taken to protect the information, and the legal obligation to keep the information confidential non-disclosure agreements are routinely used when two business entities are considering entering into a business transaction together before a decision can be made, one party may need to understand the details of a manufacturing process or a specific product of the other that may constitute valuable trade secrets. Thus, confidentiality is essential such agreements are sometimes unilateral in nature (protecting just one party), while others are mutual (protecting confidential information of both parties).

CONCLUSION

Patent protection prevents others from copying, producing or selling your product without your permission by federal law, any person who "invents or discovers any new and useful process, machine, manufacture, or composition of matter, or any new and useful improvement thereof, may obtain a patent" you can obtain a patent to protect your invention for a period of 20 years

Correspondence to: Andrews Noor, Department of Business Management, University of Mosul, Mosul, Iraq, Tel: 7036012421; E-mail: Andrewsno142@gmail.com

Received: 02-Oct-2023, Manuscript No. JHBM-23-23823; Editor assigned: 04-Oct-2023, PreQC No. JHBM-23-23823 (PQ); Reviewed: 18-Oct-2023, QC No. JHBM-23-23823; Revised: 25-Oct-2023, Manuscript No. JHBM-23-23823 (R); Published: 01-Nov-2023 DOI: 10.35248/2169-0286.23.12.055

Citation: Noor A (2023) Special Considerations for Manufacturing Business. J Hotel Bus Manag. 12:055.

Copyright: © 2023 Noor A. This is an open-access article distributed under the terms of the Creative Commons Attribution License, which permits unrestricted use, distribution, and reproduction in any medium, provided the original author and source are credited.

by filing an application with the US patent and trademark office. Technically, a patent gives you the right to exclude others from making, using, offering for sale, or selling your product in

the United States, or importing the product into the United States.